

## ↳ Enhanced Credit Bureau Update

# EXPEDITED CREDIT UPDATE RESOLUTIONS



### Eliminate Credit Update Delays

The Enhanced Credit Bureau Update (ECBU) assists in quickly updating erroneous credit data and public information\* directly with the three national credit reporting agencies (CRAs). An ECBU is completed within five business days – eliminating lengthy delays and waiting periods often experienced with the credit dispute resolution process. Most importantly, no up-front supporting documentation is required from the borrower.

#### ↳ Qualify more borrowers and close loans faster

- Obtain fast resolutions within five business days
- Reduce time spent locating borrower credit documents – supporting documents are not required
- Smooth borrower frustration – LandSafe® works directly with the CRA to update or correct credit data
- Provide additional mortgage solutions with improved credit score

#### ↳ Submit requests for the following corrections

- Late Payments – delete erroneous derogatory credit history less than 24-months old
- Public Records/Accounts – delete accounts or public records\* reported in error or not the borrower's responsibility
- Closed Accounts – change “open” status on accounts that should be “paid in full” or “closed”
- Paid Down Balances – update balance amount on revolving accounts that have been paid down

#### ↳ Important ECBU guidelines

- Up to three tradeline updates allowed per borrower per CRA
- Cost of an ECBU cannot be charged to your borrower
- Changes made to the borrower's credit report might not result in a change to the credit score
- ECBUs must be ordered within 90 days of the Merge Credit Report
- Upon completion notification, pull a new credit report reflecting updates for borrower qualification

While ECBUs do not replace or bypass the standard credit dispute resolution process between borrowers, creditors and the CRAs, they can effectively assist you in making faster lending decisions with accurate credit information.

**For more information or to establish an account, contact your Account Executive, call us toll-free at 877-LS-CLOSE (572-5673) or visit [www.landsafe.com](http://www.landsafe.com).**

*\*If a public record is reported in error by Equifax®, an ECBU cannot be processed. A standard Credit Bureau Update must be requested through LandSafe and the appropriate documentation submitted.*



**CUSTOMER SERVICE HOURS OF OPERATION**  
M – F, 7:00 a.m. to 7:15 p.m. CST  
877-LS-CLOSE (572-5673)